

Large Case Fax Transmittal Sheet (Must Be Submitted with Application)

Fax Date: _____
No. of Pages: (including cover sheet) _____
Client Name: _____
Product: _____
Face Amount: _____

Agent Name: _____
Agent Number: _____
Second Agent Name: _____
Second Agent Number: _____
MGA Name: _____

Checklist

- HIPAA Form
 HIV Consent Form
 Personal Financial Statement
 Supplemental Financial Statement*
 Signed Illustration

*Refer to the General Underwriting Guide (ADLF2547) for detailed instructions for form use.

Exam Requirements

- MD Exam *Ordered:* _____
 Stress EKG *Ordered:* _____
 Blood & Urine *Ordered:* _____
 Paramed Exam *Ordered:* _____
 Resting EKG *Ordered:* _____
 Other *Ordered:* _____

Sales Details or Attach Cover Letter

1. What insurance need is the amount applied for to cover? (income replacement, debt payment, estate planning, asset transfer, key man, buy/sell, stock redemption, etc.)

2. How was the coverage amount determined? Include copies of illustrations and sales materials.

3. If the source of premium is not from the proposed insured's current income, then what is the source of the premium?

Additional Comments: _____

Agent E-Mail: _____
Agent Phone: _____

MGA E-mail: _____
MGA Phone: _____

Policy Mailing Instructions

(Please provide physical address. Policy cannot be mailed overnight to a P.O. Box)

Name: _____
Address Line 1: _____
Address Line 2: _____
City: _____ **State:** _____ **Zip Code:** _____
Phone Number: _____

Large Case Processing Procedures and Forms

The enclosed document (ADMIN5281) outlines the Large Case Workflow and Underwriting Highlights. Also included is a Large Case Fax Transmittal sheet, which must be used when a Large Case is being submitted.

Components:

1. Large Case Workflow
2. Large Case Underwriting Highlights
3. Large Case Fax Transmittal Sheet

The following forms are frequently used when a Large Case is submitted. Please refer to the General Underwriting Guidelines (ADLF2547) for detailed instructions:

- General Underwriting Guidelines – ADLF2547
- Premium Finance Due Diligence Guide – ADLF5086
- Premium Financing Underwriting Guide – ADLF5085
- Life Financial Supplements – ADMIN2822
- 1035 Exchange Form – ADMIN3996a

Premium amounts in excess of \$50,000 must be submitted by Wire Transfer. The following account information should be used for this purpose.

ABA #	104000029
BANK NAME:	US Bank
CITY, STATE:	Nebraska
BNF NAME:	F&G Life
BNF ACCT:	150890327656

Large Case Underwriting Highlights

The purpose of the Large Case Underwriting Team is to build a long- term relationship with brokers and agents working large case markets.

- Large case is defined as the following:
 - Face amount of \$1,500,001 and over, or
 - Annual Premium of \$10,000 and over.
- Large Cases involve Financial Underwriting.
 - What is a reasonable amount?
 - What loss would the beneficiary suffer upon the untimely death of the proposed insured.

Income Replacement Table – Universal Life		Income Replacement Table – Term Insurance	
Age	Factor	Age	Factor
20 – 40	25	20 – 40	20
41 – 50	22	41 – 50	17
51 – 60	16	51 – 60	11
61 – 65	13	61 – 65	8
66 & Up	8 / Individual	66 & Up	3 / Individual
*		*	

* Earned Income Only

- **Large Case Underwriting Requirements**
 - Current OMFN company application.
 - Medical Underwriting Requirements:
 - ▶ Current Exams and HOS/Blood or Exams, HOS/Blood from another company within 90 days of the OMFN application
 - ▶ Current EKGs and Inspections or Resting or Exercise EKG's and Inspection Reports from other companies will be accepted from other companies for up to 120 days from date of OMFN application date
 - ▶ APS (Attending Physician Statement)
 - * Agent submitted APS's for applicants under age 70 would be accepted for face amounts between \$1,500,000 to \$5,000,000.
 - * Agent submitted APS's for applicants over age 70 will not be accepted for face amounts over \$5,000,000.
 - ▶ Inspection Reports:
 - * \$1,500,001 up to \$10,000,000 Face Amount – Telephone Interview, MVR and
 - ▶ Personal Financial Statement
 - * \$10,000,001 and over – SBSI inspection Report plus MVR Cover Letters
- **Please refer to the General Underwriting Guidelines (ADLF 2547) via Saleslink for the detailed Large Case Underwriting procedures.**
- For underwriting questions or status requests, call **866-343-0665** to speak with our Case Manager, or Email to largecaseund@hooperholmes.com